



ESG Company Snapshot

ERSTE RESPONSIBLE STOCK DIVIDEND

ERSTE
Asset Management

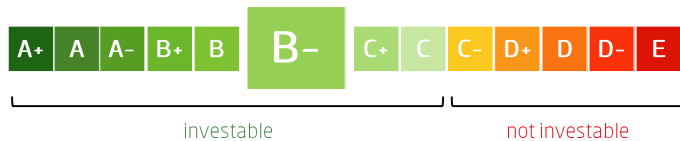
October 2019

Telus Corp. (Canada)

Company Description

Telus Corp. provides the Canadian market with telecommunications products and services.

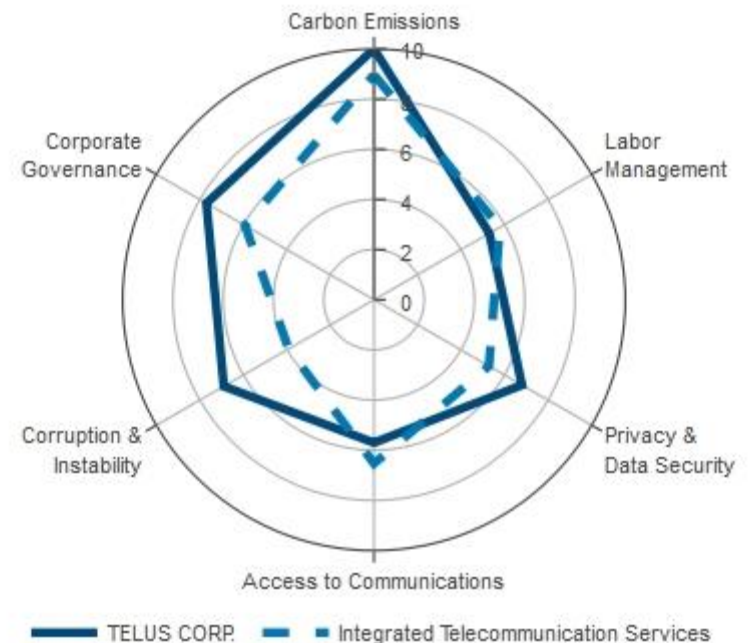
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Good protection of personal information through industry-leading data security programmes
- 👍 Systematic approach to complaint management
- 👍 Appropriate measures to ensure digital inclusion
- 👍 Comprehensive programmes to improve the return of used telecommunications devices
- 👎 No comprehensive strategy regarding energy efficiency in data centres and transmission networks

EAM-ESG Company Valuation



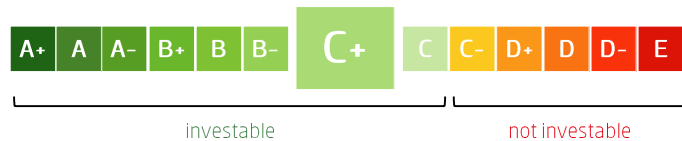
Source: Erste Asset Management, Data as of end 09/2019

Verizon Communications Inc. (USA)

Company Description

Verizon Communications Inc. is one of the world's leading providers of telecommunications services.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Good reporting regarding data security
- 👍 Detailed policies on responsible marketing
- 👍 Numerous measures to ensure digital inclusion
- 👍 Comprehensive measures to improve the return of used telecommunications devices
- 👎 Limited strategy regarding energy efficiency in data centres and transmission networks

EAM-ESG Company Valuation



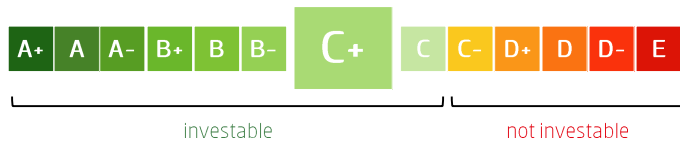
Source: Erste Asset Management, Data as of end 09/2019

Roche Holding AG (Switzerland)

Company Description

Roche Holding is a leading healthcare company actively engaged in research, development and distribution of novel healthcare solutions.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Strategic sustainability approach and initiatives on all core issues
- 👍 Measures to improve access to HIV/AIDS medication in developing countries
- 👍 Transparent disclosure of payments to patient groups worldwide
- 👎 Lack of transparency regarding the protection of participants of clinical studies

EAM-ESG Company Valuation



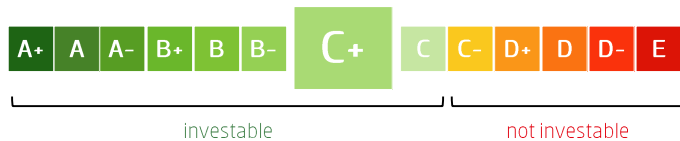
Source: Erste Asset Management, Data as of end 09/2019

Unilever N.V. (Netherlands)

Company Description

Unilever operates globally in the fast-moving consumer goods sector.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Very good programmes for sustainable procurement compared to competitors (tracking of palm oil production from the mill)
- 👍 Appropriate strategy regarding health-related and nutritional product aspects
- 👍 Introduction of certified management systems for food safety
- 👍 Implementation of a company-wide climate protection strategy that takes industry-specific climate risks into account
- 👎 Several controversies in connection with environmental destruction in the supply chain in recent years

EAM-ESG Company Valuation



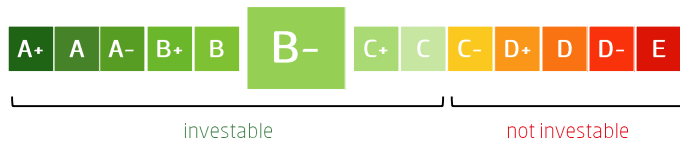
Source: Erste Asset Management, Data as of end 09/2019

The Procter & Gamble Co. (USA)

Company Description

Procter & Gamble (P&G) is a US manufacturer of consumer goods.

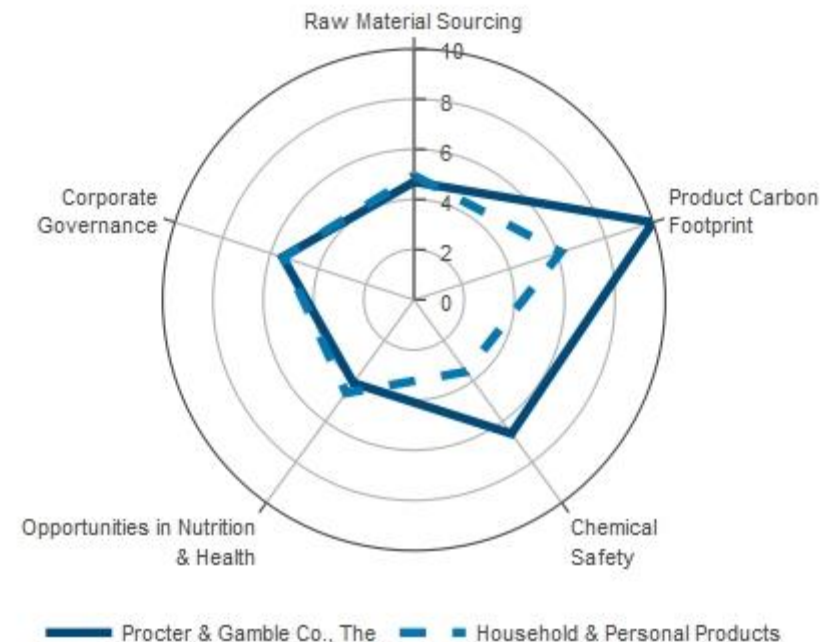
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Appropriate programmes to reduce CO2 emissions from products, transport, etc.
- 👍 Transparency in the area of product safety (designation of safety data for individual products)
- 👍 Good strategy for the use of sustainably grown and renewable raw materials (e.g., palm oil, cellulose)
- 👍 Performance of product life cycle analyses
- 👎 No comprehensive policies on responsible marketing (e.g., advertising)

EAM-ESG Company Valuation



Source: Erste Asset Management, Data as of end 09/2019

What is the EAM-ESG rating?

The EAM-ESG rating is the result of our in-house analysis, which is supported by external research partners. As part of the analysis, the aspects Environment, Social and Governance are reviewed from an ethical perspective as well as from a risk perspective and evaluated sector-specifically.

Contact

Erste Asset Management
Retail Sales – Austria
Am Belvedere 1
A-1100 Vienna

Tel.: +43 (0)50100 - 14299
Internet: www.erste-am.at

Advantages for the investor

- Broadly diversified investment in global companies that emphasise sustainability and ethical business practices.
- Opportunity to achieve substantial capital appreciation.

Risks to be considered

- The net asset value of the fund can fluctuate considerably (high volatility).
- Due to investments denominated in foreign currencies, the net asset value of the fund in euros can be negatively impacted by currency fluctuations.
- Capital loss is possible.

Disclaimer

This document is an advertisement. All data is sourced from Erste Asset Management GmbH, unless indicated otherwise. Our languages of communication are German and English.

The prospectus for UCITS (including any amendments) is published in Amtsblatt zur Wiener Zeitung in accordance with the provisions of the InvFG 2011 in the currently amended version. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH, pursuant to the provisions of the AIFMG in connection with the InvFG 2011.

The fund prospectus, Information for Investors pursuant to § 21 AIFMG, and the key investor document/KID can be viewed in their latest versions at the web site www.erste-am.com or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document is available, and any additional locations where the documents can be obtained can be viewed on the web site www.erste-am.com.

This document serves as additional information for our investors and is based on the knowledge of the staff responsible for preparing it at the time of preparation. Our analyses and conclusions are general in nature and do not take into account the individual needs of our investors in terms of earnings, taxation, and risk appetite. Past performance is not a reliable indicator of the future performance of a fund.

Please note that investments in securities entail risks in addition to the opportunities presented here. The value of shares and their earnings can rise and fall. Changes in exchange rates can also have a positive or negative effect on the value of an investment. For this reason, you may receive less than your originally invested amount when you redeem your shares. Persons who are interested in purchasing shares in investment funds are advised to read the current fund prospectus(es) and the Information for Investors pursuant to § 21 AIFMG, especially the risk notices they contain, before making an investment decision.

Please consult the corresponding information in the fund prospectus and the Information for Investors pursuant to § 21 AIFMG for restrictions on the sale of fund shares to American citizens. Misprints and errors excepted.

Media owner and publisher: Erste Asset Management GmbH, Am Belvedere 1, A-1100 Wien, kontakt@erste-am.com | www.erste-am.at

Place of publication: Vienna