



ESG Company Snapshot

ERSTE ETHIK AKTIEN GLOBAL

ERSTE
Asset Management

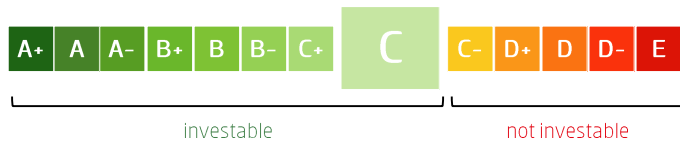
October 2019

Alphabet Inc. (USA)

Company Description

Alphabet Inc. (formerly Google Inc.) is one of the world's leading technology companies.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Good policies to ensure the IT security of the products
- 👍 Various initiatives to promote digital inclusion
- 👍 Good and binding supplier standards covering workers' rights, labour conditions and environmental management
- 👍 35% of the energy demand is covered by renewable resources, with a long-term goal of 100%
- 👎 Several data privacy issues in recent years

EAM-ESG Company Valuation



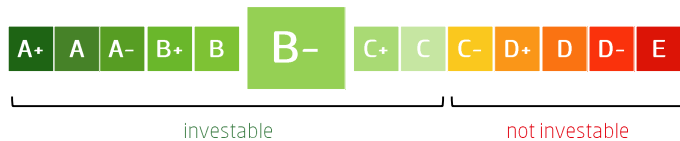
Source: Erste Asset Management, Data as of end 09/2019

The Procter & Gamble Co. (USA)

Company Description

Procter & Gamble (P&G) is a US manufacturer of consumer goods.

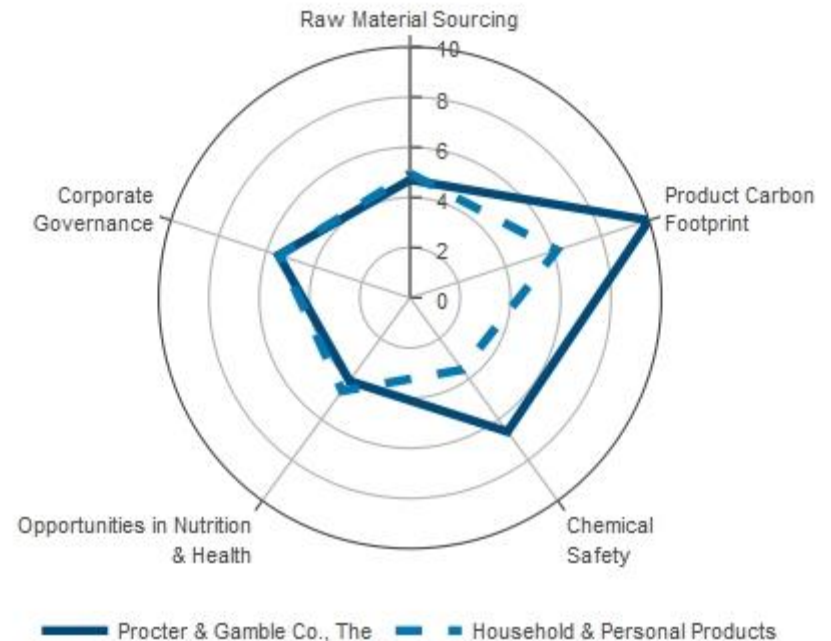
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Appropriate programmes to reduce CO2 emissions from products, transport, etc.
- 👍 Transparency in the area of product safety (designation of safety data for individual products)
- 👍 Good strategy for the use of sustainably grown and renewable raw materials (e.g., palm oil, cellulose)
- 👍 Performance of product life cycle analyses
- 👎 No comprehensive policies on responsible marketing (e.g., advertising)

EAM-ESG Company Valuation



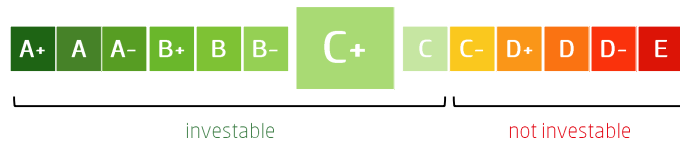
Source: Erste Asset Management, Data as of end 09/2019

Visa Inc. (USA)

Company Description

Visa Inc. is an international credit card company that allows customers to pay digitally in lieu of cash or cheques.

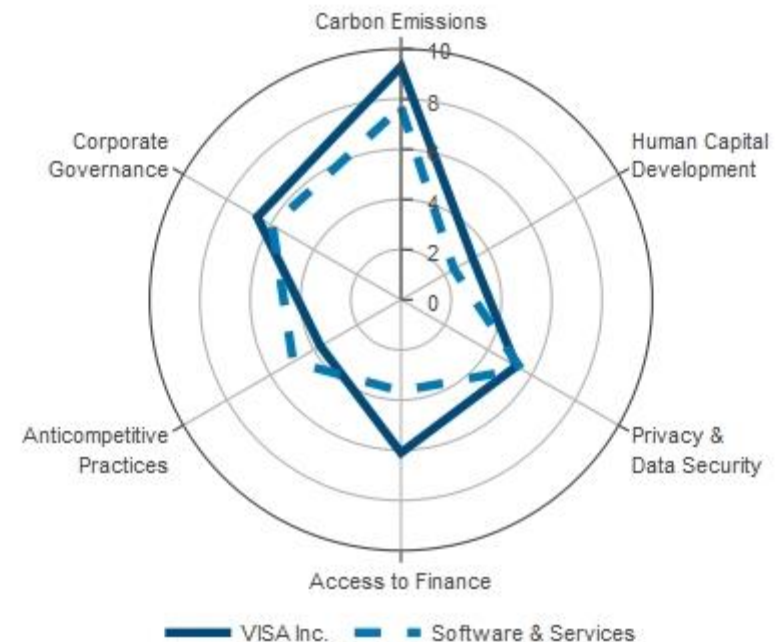
EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Solid programmes to ensure data security
- 👍 Comprehensive code of business ethics
- 👍 Good management system to ensure information security
- 👍 High proportion of office buildings certified with a quality seal for sustainable construction
- 👎 Only limited efforts to increase the energy efficiency of data centres

EAM-ESG Company Valuation



Source: Erste Asset Management, Data as of end 09/2019

Cisco Systems Inc. (USA)

Company Description

Cisco Systems is a global provider of internet networking solutions.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Detailed life cycle analyses and product design guidelines regarding longevity, reparability and recyclability
- 👍 High share of renewable energy of total consumption
- 👍 Good supply chain management regarding workers' rights and labour conditions
- 👍 Good programmes to support employees
- 👎 Little commitment to reducing/eliminating hazardous substances in products

EAM-ESG Company Valuation



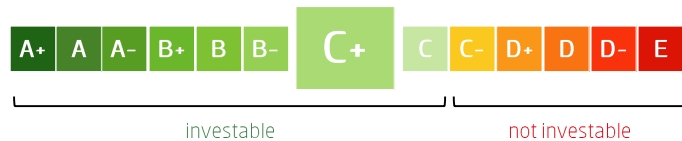
Source: Erste Asset Management, Data as of end 09/2019

Verizon Communications Inc. (USA)

Company Description

Verizon Communications Inc. is one of the world's leading providers of telecommunications services.

EAM-ESG Rating Classification (Developed Markets)



ESG – Opportunities & Risks

- 👍 Good reporting regarding data security
- 👍 Detailed policies on responsible marketing
- 👍 Numerous measures to ensure digital inclusion
- 👍 Comprehensive measures to improve the return of used telecommunications devices
- 👎 Limited strategy regarding energy efficiency in data centres and transmission networks

EAM-ESG Company Valuation



Source: Erste Asset Management, Data as of end 09/2019

What is the EAM-ESG rating?

The EAM-ESG rating is the result of our in-house analysis, which is supported by external research partners. As part of the analysis, the aspects Environment, Social and Governance are reviewed from an ethical perspective as well as from a risk perspective and evaluated sector-specifically.

Contact

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Advantages for the investor

- Broadly diversified investment in global companies that emphasise sustainability and ethical business practices.
- Opportunity to achieve substantial capital appreciation.

Risks to be considered

- The net asset value of the fund can fluctuate considerably (high volatility).
- Due to investments denominated in foreign currencies, the net asset value of the fund in euros can be negatively impacted by currency fluctuations.
- Capital loss is possible.

Disclaimer

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The fund prospectus, Information for Investors pursuant to § 21 AIFMG, and the key investor document/KID can be viewed in their latest versions at the web site www.erste-am.com or obtained in their latest versions free of charge from the domicile of the management company and the domicile of the custodian bank. The exact date of the most recent publication of the fund prospectus, the languages in which the key investor document is available, and any additional locations where the documents can be obtained can be viewed on the web site www.erste-am.com.

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